CITY OF KELOWNA

MEMORANDUM

Date: October 23, 2002

File No.: 5480-08

To: City Manager

From: Ron Westlake, Transportation Manager

Subject: Downtown Parking Lot Rate Adjustments

Report Prepared by Jerry Dombowsky, Transportation Demand Supervisor

RECOMMENDATION

THAT City Council approve the adjustment of the monthly parking rate at the Lawrence & Richter lot (Boys & Girls Club); the Doyle & Ellis lot; and the St. Paul Street north lot to \$47.00 per month (inclusive of gst) effective January 1, 2003.

BACKGROUND

On August 13, 2001, City Council approved a directive to "Establish a minimum monthly parking rate set at 10% greater than an adult monthly transit pass,". The current monthly rate for an adult transit pass is \$42.00 (gst exempt), which applying the above leads to a minimum monthly parking rate of \$46.20 (\$42.98 + \$3.22 gst) for City lots.

The current rate at the Lawrence & Richter lot is \$43.00 (\$40.18 + \$2.82gst); the rate at the Doyle & Ellis lot is \$45.25 (\$42.29 + \$2.96 gst); and the rate at the St. Paul Street north lot is \$45.50 (\$42.52 + \$2.98 gst).

Raising the monthly rate of the above lots to \$47.00 would bring them in line with the Council directive of August 13, 2001. All other City lots are currently at \$47.00 or higher.

In light of the above, I would request Council's approval of this rate adjustment.

Ron Westlake
Transportation Manager

John Vos
Director, Works & Utilities

cc: Deputy Director of Finance